

RULES-BASED INVESTMENT PROCESS *IN MOTION*

Monthly Asset Allocations



Ocean Park Domestic ETF

MONTHLY ASSET ALLOCATIONS | JULY 2024 – SEPTEMBER 2025

	7/31/24	8/31/24	9/30/24	10/31/24	11/30/24	12/31/24	1/31/25	2/28/25	3/31/25	4/30/25	5/31/25	6/30/25	7/31/25	8/31/25	9/30/25
Cash and Equivalents	—	—	—	—	—	—	—	—	1%	—	—	—	—	—	—
Domestic Large Cap Blend	35%	33%	33%	33%	38%	38%	38%	39%	84%	40%	40%	40%	40%	40%	40%
Domestic Large Cap Growth	23%	25%	25%	25%	20%	21%	20%	20%	—	50%	20%	21%	21%	21%	21%
Domestic Mid Cap Value	11%	11%	11%	10%	10%	10%	10%	10%	10%	—	10%	10%	10%	10%	9%
Domestic Mid Cap Blend	11%	10%	10%	10%	10%	10%	10%	10%	—	—	10%	9%	9%	10%	9%
Domestic Small Cap Blend	6%	5%	5%	5%	5%	5%	5%	5%	—	—	5%	5%	5%	5%	5%
Domestic Mid Cap Growth	5%	5%	5%	5%	5%	5%	5%	5%	—	10%	5%	5%	5%	5%	5%
Domestic Large Cap Value	5%	5%	5%	5%	5%	5%	5%	5%	6%	—	5%	5%	5%	5%	5%
Domestic Small Cap Growth	3%	3%	3%	3%	3%	3%	3%	3%	—	—	2%	2%	2%	3%	3%
Domestic Small Cap Value	3%	3%	3%	3%	3%	3%	3%	3%	—	—	2%	2%	2%	2%	2%

Holdings and allocations are subject to change.
Percentages have been rounded and may not equal 100%.

Source: Ocean Park Asset Management

Ocean Park International ETF

MONTHLY ASSET ALLOCATIONS | JULY 2024 – SEPTEMBER 2025

	7/31/24	8/31/24	9/30/24	10/31/24	11/30/24	12/31/24	1/31/25	2/28/25	3/31/25	4/30/25	5/31/25	6/30/25	7/31/25	8/31/25	9/30/25
Cash and Equivalents	—	—	—	—	—	—	70%	—	—	—	—	—	—	—	—
International Large Cap Blend	52%	52%	49%	49%	72%	72%	5%	37%	42%	58%	53%	52%	52%	52%	52%
Emerging Markets	35%	35%	38%	38%	28%	28%	15%	42%	38%	35%	40%	40%	40%	40%	41%
International Small/Mid Cap Blend	5%	5%	5%	5%	—	—	10%	10%	10%	5%	5%	5%	5%	5%	5%
International Large Cap Value	3%	3%	3%	3%	—	—	—	—	—	3%	3%	2%	2%	2%	2%
International Large Cap Growth	5%	5%	5%	5%	—	—	—	10%	10%	—	—	—	—	—	—

Holdings and allocations are subject to change.
Percentages have been rounded and may not equal 100%.

Source: Ocean Park Asset Management

Ocean Park Diversified Income ETF

MONTHLY ASSET ALLOCATIONS | JULY 2024 – SEPTEMBER 2025

	7/31/24	8/31/24	9/30/24	10/31/24	11/30/24	12/31/24	1/31/25	2/28/25	3/31/25	4/30/25	5/31/25	6/30/25	7/31/25	8/31/25	9/30/25
Cash and Equivalents	—	—	—	12%	17%	24%	21%	—	—	—	—	—	—	—	—
Treasury Bonds	20%	20%	20%	—	—	—	—	20%	30%	15%	10%	10%	10%	10%	20%
Convertible Bonds	10%	10%	10%	15%	16%	15%	16%	10%	—	15%	15%	16%	16%	16%	12%
International Bonds	10%	10%	10%	12%	15%	15%	—	10%	10%	16%	16%	10%	10%	10%	10%
Preferred Securities	10%	10%	10%	15%	—	—	15%	10%	—	15%	15%	10%	10%	10%	10%
Emerging Markets Bonds	10%	10%	10%	7%	7%	7%	10%	10%	15%	15%	15%	16%	15%	15%	10%
Investment Grade Corporate Bonds	10%	10%	10%	3%	—	—	—	10%	15%	—	—	10%	10%	10%	10%
Bank Loans	10%	10%	10%	15%	15%	15%	15%	10%	10%	15%	10%	10%	15%	15%	10%
High Yield Corporate Bonds	10%	10%	10%	15%	15%	15%	15%	10%	15%	—	8%	8%	8%	8%	8%
Municipal Bonds	5%	5%	5%	5%	8%	8%	—	5%	5%	—	5%	5%	5%	5%	5%
High Yield Municipal Bonds	5%	5%	5%	—	7%	—	8%	5%	—	8%	5%	5%	—	—	5%

Holdings and allocations are subject to change.
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Source: Ocean Park Asset Management

Ocean Park High Income ETF

MONTHLY ASSET ALLOCATIONS | JULY 2024 – SEPTEMBER 2025

	7/31/24	8/31/24	9/30/24	10/31/24	11/30/24	12/31/24	1/31/25	2/28/25	3/31/25	4/30/25	5/31/25	6/30/25	7/31/25	8/31/25	9/30/25
Cash and Equivalents	—	—	—	1%	—	11%	—	—	—	—	—	—	—	—	—
High Yield Corporate Bonds	40%	40%	40%	42%	55%	55%	41%	41%	60%	39%	39%	39%	39%	39%	39%
Preferred Securities	20%	20%	20%	23%	—	—	18%	18%	—	20%	20%	20%	20%	20%	20%
Bank Loans	20%	20%	19%	30%	30%	30%	20%	20%	25%	25%	20%	20%	25%	25%	20%
High Yield Municipal Bonds	10%	10%	10%	—	10%	—	10%	10%	—	—	5%	5%	—	—	10%
Emerging Markets Bonds	10%	10%	10%	5%	5%	5%	10%	10%	15%	16%	16%	16%	16%	16%	10%

Holdings and allocations are subject to change.
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Source: Ocean Park Asset Management

FUND INVESTMENT OBJECTIVES

Ocean Park Domestic ETF (DUKQ): The Fund has two objectives, to provide total return and to limit exposure to downside risk.

Ocean Park International ETF (DUKX): The Fund has two objectives, to provide total return and to limit exposure to downside risk.

Ocean Park Diversified Income ETF (DUKZ): The Fund has two objectives, to provide total return and to limit exposure to downside risk.

Ocean Park High Income ETF (DUKH): The Fund has two objectives, to provide total return and to limit exposure to downside risk.

RISKS AND DISCLOSURES

Advisory services are offered through Ocean Park Asset Management, LLC, a registered investment adviser (“RIA”) regulated by the U.S. Securities and Exchange Commission (“SEC”). The advisory services are only offered in jurisdictions where the RIA is appropriately registered. The use of the term “registered” does not imply any particular level of skill or training and does not imply any approval by the SEC. For information pertaining to the registration status of Ocean Park Asset Management, LLC, please call 1-844-727-1813 or refer to the Investment Adviser Public Disclosure website (www.adviserinfo.sec.gov).

Past performance does not guarantee future results and there is no guarantee that any investment strategy will achieve its objectives, generate profits, or avoid losses.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Ocean Park Mutual Funds and Ocean Park ETFs (collectively, “Ocean Park Funds”). This and other information about the Ocean Park Funds are contained in the prospectus and should be read carefully before investing. The prospectus can be obtained by calling toll free 1-866-738-4363 (1-866-RETI-FND). The Ocean Park Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Ocean Park Asset Management, LLC is not affiliated with Northern Lights Distributors, LLC.

All investments involve risk, including loss of principal. All strategies are subject to various risks, including general market and operational risks, risks associated with the active/tactical management of investments, and specific risks related to the securities and investments recommended by Ocean Park.

Underlying Fund Risk

Each ETF has specific risks, and the Prospectus should be carefully read before investing. ETFs are subject to specific risks, depending on the nature of the underlying strategy of the fund. These risks could include foreign risk, emerging market risk, liquidity risk, sector risk, as well as risks associated with fixed income securities, real estate investments, and commodities, to name a few. While the shares of ETFs are tradeable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF’s net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that an ETF will achieve its objective.



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