

Ocean Park High Income ETF

(DUKH) NASDAQ Stock Market, LLC

Semi-Annual Shareholder Report - December 31, 2024



Fund Overview

This semi-annual shareholder report contains important information about Ocean Park High Income ETF for the period of July 10, 2024 to December 31, 2024. You can find additional information about the Fund at <https://oceanparketfs.com/high-income-etf>. You can also request this information by contacting us at 844-727-1813.

What were the Fund's costs for the reporting period?

(based on a hypothetical \$10,000 investment)

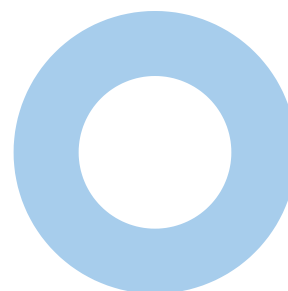
| Fund Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|----------------------------|--------------------------------|---|
| Ocean Park High Income ETF | \$38 | 0.78%* |

* Annualized

Fund Statistics

| | |
|-------------------------------|-------------|
| Net Assets | \$4,785,724 |
| Number of Portfolio Holdings | 3 |
| Advisory Fee (net of waivers) | \$0 |
| Portfolio Turnover | 65% |

Asset Weighting (% of total investments)



— Exchange-Traded Funds 100.0%

What did the Fund invest in?

Sector Weighting (% of net assets)

Fixed Income 89.5%

Other Assets in Excess of Liabilities 10.5%

Top 10 Holdings (% of net assets)

| Holding Name | % of Net Assets |
|---|-----------------|
| iShares Broad USD High Yield Corporate Bond ETF | 54.8% |
| Invesco Senior Loan ETF | 29.7% |
| iShares J.P. Morgan USD Emerging Markets Bond ETF | 5.0% |

Material Fund Changes

No material changes occurred during the period ended December 31, 2024.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://oceanparketfs.com/high-income-etf>), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**